

Wealth Solutions Accelerator Project Consultant

With the recent formation of the Wealth Solutions Accelerator, our New England-based Steering Committee seeks a passionate, dynamic, and self-motivated consultant to lead our implementation efforts in Connecticut. Our initiative seeks to provide underrepresented New England Residents with accessible and effective strategies to build wealth and improve economic outcomes in our community.

The Wealth Solutions Accelerator is a cross-sector collaborative that works to enhance the diversity, efficacy, and scale of wealth-building solutions that are accessible by people earning low- and moderate-incomes. The Accelerator invests in community-driven projects that build equity for its residents. Solutions are designed to be flexible to provide households with choice and agencies to meet their financial goals. Its members include The Federal Reserve Bank of Boston, ConnCORP, The Public Finance Initiative, The Connecticut Project, Graustein Memorial Fund, The Community Foundation of Greater New Haven, and the Yale School of Management.

Position Description Overview

In close collaboration with the Wealth Solutions Accelerator Steering Committee, the Consultant will lead the development of a design blueprint and oversee the implementation of two initial wealth-building interventions in Connecticut. This role also involves fostering strategic partnerships and establishing the foundational infrastructure necessary to successfully execute the initiative over the next two years.

The consultant will serve as a contracted position with The Connecticut Project and will report directly to the Steering Committee. The Wealth Solutions Accelerator is currently funded through June 2027.

Accountable to the Steering Committee and working directly with The Connecticut Project on day-to-day work planning and reporting, the Consultant will:

Lead Implementation Efforts

- *Manage the Cash Injection Pilot in Connecticut:* The Consultant will work with the Steering Committee to design, test, and scale a model for direct capital injections to simulate the Connecticut Baby Bonds Program.
 - Collaborate with 3rd party researchers and Steering Committee members to craft the learning agenda for the pilot including the process for participant selection and curriculum for financial education and inclusion.
 - Oversee implementation of the Pilot and engage community partners who can provide wrap around services to participants
 - Work with collaborating research partners to develop a data collection and evaluation plan to track progress towards results, identify when course correction is necessary, and to ensure evaluative practice.
- *Manage the State Retirement Savings Initiative:* The Consultant will be responsible for working with Connecticut Stakeholders to increase use of Connecticut's employer-sponsor retirement plan, MyCT Savings.
 - Convene focus groups and stakeholder conversations around the barriers employees face trying to save for their retirement.

- Evaluate and implement savings incentive opportunities for employees to increase enrollment and increased retirement savings.
- Foster strategic partnerships and identify opportunities to support the statewide infrastructure and increase employer enrollment in the state retirement savings program.

Lead Strategic Initiatives and Partnership Development for the Accelerator

- Represent the Accelerator and build support in participating Connecticut communities.
- Identify scalable opportunities and alternative economic pathways for underrepresented communities.
- With support from Steering Committee members and partner staff, build off existing relationships and establish new partnerships to advance the Accelerator.
- Ensure the effective and meaningful engagement of community members in the design and implementation of the initiative.
- Strategize and Advocate on behalf of partners and community members to secure resources for the Accelerator.

Serve as the Primary Accelerator Liaison:

- Translate the success of the pilot programs to a wide audience, including national partners, with the goal of replication and scale.
- Develop and implement effective communications to ensure all stakeholders remain informed of the initiative's vision, results, priority strategies, and successes.
- Represent the initiative externally and work to build public support through dissemination of results, positive messaging and addressing misinformation.
- Liaise between accelerator initiatives and the Steering Committee to ensure programmatic learnings, initiative responsiveness, and sustainability.
- Collaborate with ConnCORP, the Accelerator's implementation partner and fiscal sponsor, on work related to the Accelerator
- Work with Steering Committee members and partner staff to ensure all partners, work groups, initiative supporters, etc. work effectively together to accomplish initiative goals.

Required Knowledge, Skills, and Experience:

- 10-15 years of relevant experience in one or more of the following areas: community/economic development, financial inclusion, asset building, workforce development, or a related field.
- Previous experience with building consensus among diverse stakeholders working toward a common goal and motivating action.
- Outstanding oral and written communication skills.
- Fundraising/grant-writing and reporting experience.
- Ability to work in a complex collaborative environment.
- Demonstrated project management skills.
- Experience engaging in policy and systems change work.
- Ability to navigate different sectors and professional environments while engaging with diverse levels of leadership, including residents, elected officials, and philanthropic donors.
- Is comfortable working in an environment of uncertainty.
- Demonstrated effectiveness in written and oral communications.
- Must be culturally competent and value diversity, equity, and cultural differences.

Desired Qualifications:

- Experience working with community agencies, government, nonprofits, or mission driven organizations a plus.
- Expertise in economic opportunity, financial wellbeing, and wealth building initiatives.
- Advanced degree in business, finance, economics, public administration/policy, or a related field.
- Deep Knowledge of the stakeholder landscape in Connecticut.

This is a consultant position with an expected 20-30 hours per week. A competitive rate will be discussed at the time of the interview based on experience.

All interested candidates should send a CV and cover letter to Kate Reeves at katereeves@ctproject.org by February 19, 2025